

Re: Disclosure of the summary of questions and answers from the unitholders regarding the report on matters related to KPN Property Fund (KPNPF) for the year 2024

Whereas Kasikorn Asset Management Company Limited (the “**Management Company**”), as the management company of KPN Property Fund (KPNPF) (the “**Property Fund**”), has sent the report on the matters related to the Property Fund for the year 2024 as well as published such information on the website of the Management Company for the acknowledgement of the unitholders on 18 March 2024 and has opened the opportunity for the unitholders to submit additional questions to the Management Company from 18 March 2024 to 18 April 2024.

For this purpose, the Management Company has complied the questions from the unitholders and prepared the summary of the key points in the form of questions and answers. The details are as follows:

Matter No. 1 The management of Property Fund in material matters and the management guideline in the future

No questions were proposed on this matter.

Matter No. 2 The financial status and operating results of the Property Fund for the accounting period from 1 January 2023 to 31 December 2023

Question 1 A unitholder, Mr. Piamsak Menasave inquired about the reason behind the loss of Baht 68 million from the operating performance of the year 2023.

Answer In 2023, there were loss items from the changes in the fair value of the investments in immovable properties which has decreased from the appraised value of Baht 1,624.00 million in the year 2022 to Baht 1,556.00 million in the year 2023.

Matter No. 3 The appointment of the auditor of the Property Fund and the audit fee for the year 2024

No questions were proposed on this matter.

Matter No. 4 Other matters

Question 1 A unitholder, Mr. Montri Charoensuwan inquired about the outstanding debt from the litigation cases between the Property Fund and the affiliates of KPN Land Company Limited (“the property manager”) and when would the Property Fund receive all debt payments back.

Answer From the information as of 30 April 2024, the outstanding debt from the court’s judgement is at Baht 189,191.96. The Property Fund is currently in the process of waiting for the issuance of the court order for the enforcement of the debt payment.

Company Names	Outstanding Debt from Court's Judgement	Remarks
KPN Tutoring Company Limited	Baht 57,277.72	Pending the issuance of the court order
Siam Wilson Learning Co., Ltd.	Baht 59,972.77	Pending the issuance of the court order
KPN Academy Company Limited	Baht 71,941.47	Pending the issuance of the court order
Total	Baht 189,191.96	

Question 2 A unitholder, Mr. Montri Charoensuwan inquired about when the Property Fund will be able to pay dividends to the unitholders.

Answer According to the Notification of the Capital Market Supervisory Board No. TorNor. 36/2019 Re: Management of Property Fund (as amended), if the Property Fund has retained loss, the Property Fund is prohibited from making dividend payments. As for the year 2023, the Property Fund has retained a loss of Baht 92.84 million. Accordingly, the Property Fund would be able to make dividend payments when there is no accumulated deficit.